



# 2020 IMPACT REPORT

MILWAUKEE ●

RACINE ●

WAUKESHA

## - MISSION -

Housing Resources, Inc. prepares people for successful home ownership.

7830 W. Burleigh Street  
Milwaukee, WI 53222

Phone: (414) 461-6330  
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Executive Director  
Trena Bond  
trena\_bond@hri-wi.org

Website: [www.hri-wi.org](http://www.hri-wi.org)



## - LOCATIONS -

**Milwaukee North Side**  
7830 W. Burleigh Street

**Milwaukee South Side**  
1615 South 22nd Street

**Tool Loan Center**  
2500 W. Capitol Drive, Milwaukee

**Racine**  
500 Wisconsin Ave, Suite 205

**Waukesha**  
217 Wisconsin Avenue, Suite 411

## PROGRAMS

### - Education and Advocacy Services -

#### Home Buyer Seminars

A series of classes covering all aspects of purchasing a home.

#### Online Education

Home buyer education online for learner convenience – especially in more rural areas.

#### One-on-One Pre-purchase Counseling

Meeting with a counselor to review credit history and plan the steps needed to prepare for home ownership.

#### Post-Purchase Counseling for re-financing, credit repair, and foreclosure prevention

Counseling services to help existing home owners understand the responsibilities of home ownership or assist them in avoiding foreclosure.

#### Reverse Mortgage Counseling

Helps seniors weigh the pros and cons of reverse mortgages.

### - Supportive Services -

#### Home Maintenance Classes

Classes for home owners to learn the basics of home maintenance and financial management.

#### Tool Loan Center

For a small annual membership fee, home owners can borrow a wide variety of tools to assist with needed repairs.

**NEW!!**

### Racine Financial Empowerment Center

The Racine FEC, a partnership between the City of Racine and Housing Resources Inc. launched in 2020. The FEC provides free, confidential, one-on-one, professional financial counseling to any City of Racine Resident looking to meet financial goals.

### Mortgage Assistance

Homeowners who experienced a loss or reduction in income due to COVID-19, can receive up to 6 months or more of assistance to bring their mortgages current and help prevent foreclosure. Funds are paid directly to the mortgage company on behalf of the homeowner. This assistance is available for the City of Milwaukee, City of Racine and Waukesha County.



# Housing Resources, Inc. (HRI)

A NeighborWorks® Organization

HRI helps stabilize families, facilitates neighborhood improvement and support homebuyers in building and preserving equity for future generations.

## Our Impact



**1,418** Buyers educated

**743** Buyers counseled

**273** Buyers purchased homes

**30** Home owners educated

**211** Home owners counseled (reverse mortgage and foreclosure prevention)



**\$55,329,716** Total impact

**\$30,147,153** Total mortgage loans

**57** Jobs created and/or maintained

**\$967,271** Taxes generated

**\$1,112,752** Closing costs for loans

**\$362,726** Property insurance

**\$2,139,223** Furniture, appliance, house-ware

**\$2,901,581** Realtor commissions

**\$9,258** Real estate transfer fees

**\$166,635** Home inspection fees

**\$1,259,020** Property taxes

**\$209,220** Title insurance

**\$296,240** Moving expenses

*\*Mortgage loan totals provided are exact. Other economic figures are based on area market averages and do vary by county and municipality.*



[hri-wi.org](http://hri-wi.org)



[NeighborWorks.org](http://NeighborWorks.org)

# 2020 CLIENT DEMOGRAPHICS



## GENDER

Female: 77%  
Male: 23%

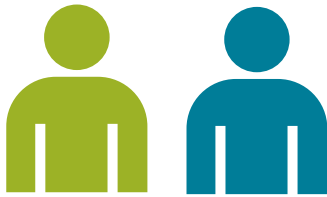
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## RACE

Asian: 2%  
African American: 73%  
Caucasian: 23%  
Native American: 1%  
Multi-Racial: 1%

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## ETHNICITY

Hispanic: 26%  
Non-Hispanic: 74%

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## INCOME

30% and below AML: 32%  
31 – 50%: 29%  
51 – 80%: 23%  
81-100%: 16%

# 2020 CONTRIBUTORS

## BOARD OF DIRECTORS

### PRESIDENT

KATHY GENTRY

### VICE PRESIDENT

ELIANA WILLIAMS

### TREASURER

WANDA MONTGOMERY

### SECRETARY

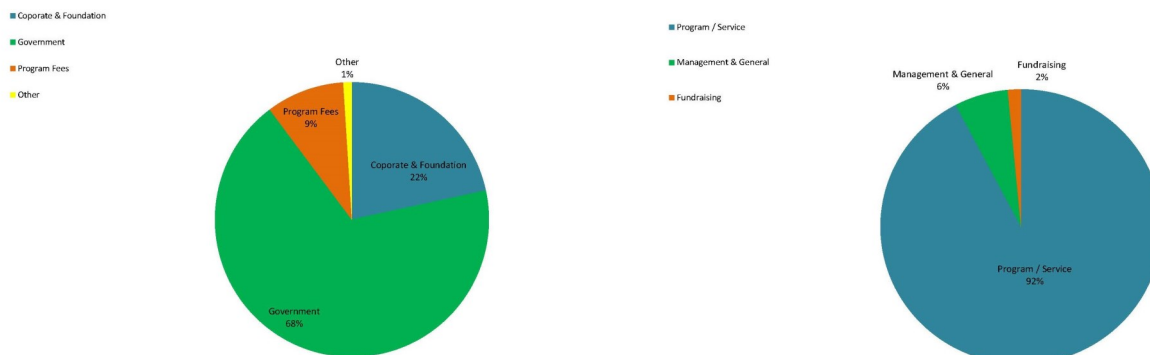
VINITIA STRONG-MCDONALD

### BOARD MEMBERS

JOE BOVA  
LAWANDA CHAMBERS  
DANIEL SWEENEY  
SARAH GREENBERG

Associated Bank □ Badger Mutual □ Bank Five Nine  
BMO Harris Bank □ Byline Bank □ CIBC □ CIBM  
City of Milwaukee □ City of Racine □ Educators Credit Union  
Evan & Marion Helfaer Foundation □ First American Bank  
First Citizens □ First Midwest Bank □ Goodwill Industries  
Great Midwest Bank □ Greater Milwaukee Foundation  
Green Bay Packers Foundation □ HOME Consortium  
Johnson Bank □ JPMorgan Chase □ Kohl's Cares  
Lang Family Foundation □ LISC □ MGIC □ Mon Valley Initiative  
NeighborWorks America □ Old National Bank □ PNC  
Prime Financial □ Pyramax Bank □ Racine Community Foundation  
Racine Dominican Mission Fund □ Realty Among Friends  
SC Johnson Foundation □ Shorewest Realtors □ State of Wisconsin  
Styberg Foundation □ The Equitable Bank □ Tri-City National  
Bank United Way of GMWC □ United Way of Racine County  
US Bank □ Waukesha County □ WE Energies  
Wells Fargo Foundation □ Wintrust Mortgage  
Wisconsin Bank & Trust □ Zilber Family Foundation

## REVENUE & EXPENSES



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Ph: (414) 461-6330 • Fax: (414) 461-6320 • [www.hri-wi.org](http://www.hri-wi.org)



Chief Administrative Personnel: Trena Bond & Roxanne Defoe

● Upon request, this report will be made available to the public.